

COUNTY OF SACRAMENTO
CALIFORNIA

For the Agenda of:
September 13, 2007
9:30 a.m.

To: Board of Supervisors

From: Department of Economic Development and Intergovernmental Affairs

Subject: Report Back Relating To The Special Projects Fund Balance At The End Of
Fiscal Year 2006-07, Requested During Day One Of Final Budget Hearings

Contact: Dave Norris, Principal Civil Engineer 874-5049

BACKGROUND:

The Department Of Economic Development And Intergovernmental Affairs (Department) is responsible for the administration of the County's Economic Development Special Projects fund, which was established by the Board of Supervisors during the Fiscal Year 2005-06 Final Budget Hearings. This fund provides financial assistance to County departments, other quasi-governmental entities, and other public and private interests to support economic development projects as approved by the Board of Supervisors. The Special Projects fund is supported by an annual transfer of \$1,500,000 from the General Fund providing the Board of Supervisors with \$1,500,000 for new projects each Fiscal Year.

DISCUSSION:

After discussions with the County's Budget Officer and the County Executive, the Department was asked to identify whether there were any monies unspent and uncommitted in the Fiscal Year 2006-07 allocation to the Special Projects Fund which might be available for reallocation for other General Fund purposes. The Department calculated that \$486,676 of the budgeted \$1,500,000 remained unexpended as well as uncommitted. At the direction of the County Budget Officer, that amount was reallocated to the Department of Planning and Community Development to assist with needed funding for the County's General Plan Update requested by the Board of Supervisors.

Respectfully submitted,

APPROVED:

ROBERT B. LEONARD,
Interim Director
Department of Economic Development And
Intergovernmental Affairs

TERRY SCHUTTEN
County Executive