

**COUNTY OF SACRAMENTO
CALIFORNIA**

To: Board of Supervisors

From: Office of Budget and Debt Management

Subject: Report Back – General Purpose Revenue Estimates

Supervisorial
District: All

Contact: Linda Foster-Hall, County Budget Officer, 874-2453

BACKGROUND:

The Board has asked for more detail on the estimated General Purpose Revenues used to finance the net general fund costs.

DISCUSSION

The following spreadsheets detail the actual revenue received since Fiscal Year 2002-03, the amounts budgeted and estimated receipts for Fiscal Year 2007-08 and the Budget amounts for Fiscal Year 2008-09.

Wherever possible future property tax collections have been calculated using data from either the Assessor and/or the Department of Finance. Sales Tax collection estimates have been developed based on actual collections and advice from the County's sales tax consultant.

Respectfully submitted,

LINDA FOSTER-HALL
County Budget Officer

APPROVED:
TERRY SCHUTTEN
County Executive

By: _____
NAVDEEP S. GILL
County Operations Officer

GENERAL PURPOSE REVENUES - GENERAL FUND

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Summary of General Purpose Revenues								
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final 2007-08	Est Yr End 2007-08	Prop Rec 2008-09
Total Property Tax Revenue	\$ 172,584,831	\$ 187,935,380	\$ 205,181,338	\$ 240,807,887	\$ 258,092,159	\$ 272,621,170	\$ 280,241,102	\$ 272,198,097
Property Tax In-Lieu of VLF	-	-	90,657,095	120,683,324	129,588,212	138,205,581	141,314,516	142,727,600
Total Other Revenues	157,398,456	124,239,799	57,573,631	82,686,186	60,676,237	52,305,211	48,955,645	56,900,200
Total Sales Tax	82,420,639	79,350,064	79,114,516	79,427,077	81,573,628	83,100,000	79,422,022	81,010,300
Revenue Neutrality	6,965,898	17,000,563	14,975,120	19,921,532	17,624,068	17,701,011	14,808,711	18,608,011
Total	\$ 419,369,824	\$ 408,525,806	\$ 447,501,700	\$ 543,526,006	\$ 547,554,304	\$ 563,932,973	\$ 564,741,996	\$ 571,444,208

GENERAL FUND Property Tax								
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final Budget 2007-08	Est Yr End 2007-08	Prop Rec 2008-09
Property Tax Current Secured	\$ 124,124,196	\$ 133,254,148	\$ 134,421,235	\$ 155,024,292	\$ 187,976,770	\$ 213,981,000	\$ 213,897,380	\$ 218,181,000
Property Tax Current Unsecured	7,044,902	7,375,216	7,145,296	7,094,005	7,418,361	7,423,000	7,898,866	7,423,000
Property Tax Current Supplemental	7,742,971	10,358,097	23,644,819	31,128,033	22,632,724	9,200,000	9,200,000	7,000,000
Property Tax Secured Delinquent	1,399,780	1,640,506	1,814,156	2,088,178	3,819,443	1,850,000	7,289,933	1,850,000
Property Tax Supplemental Delinquent	233,559	314,628	491,791	994,897	2,538,217	1,200,000	3,382,753	1,200,000
Property Tax Unitary	5,006,564	4,701,685	4,626,460	4,323,234	4,434,385	4,900,000	4,505,000	4,900,000
Property Transfer Tax	12,180,863	15,737,950	18,983,068	17,462,249	12,342,794	8,000,000	8,000,000	8,000,000
Home Property Tax Relief	3,065,920	3,024,222	3,061,086	3,050,411	3,047,738	3,045,000	3,045,000	3,045,000
Operating Trans In - Teeter	8,139,683	8,438,025	7,988,253	16,419,797	10,465,336	19,325,880	19,325,880	16,624,443
Other Property Tax Accounty	3,646,393	3,090,903	3,005,174	3,222,791	3,416,391	3,696,290	3,696,290	3,974,654
Total Property Tax Revenue	\$ 172,584,831	\$ 187,935,380	\$ 205,181,338	\$ 240,807,887	\$ 258,092,159	\$ 272,621,170	\$ 280,241,102	\$ 272,198,097

GENERAL FUND Property Tax In Lieu of VLF								
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final Adopted 2007-08	Est Yr End 2007-08	Prop Rec 2008-09
PROPERTY TAX IN-LIEU OF VLF	\$ -	\$ -	\$ 90,657,095	\$ 120,683,324	\$ 129,588,212	\$ 138,205,581	\$ 141,314,516	\$ 142,727,600

GENERAL PURPOSE REVENUES - GENERAL FUND

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GENERAL FUND							
Sales Tax							
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final Adopted 2007-08	Est Yr End 2007-08
SALES USE TAX	\$ 82,420,639	\$ 79,350,064	\$ 60,538,987	\$ 63,032,698	\$ 60,056,512	\$ 61,450,000	\$ 60,141,846
IN LIEU LOCAL SALES AND USE TAX	0	0	18,575,529	16,394,379	21,517,116	21,650,000	19,280,176
Total Sales Tax	\$ 82,420,639	\$ 79,350,064	\$ 79,114,516	\$ 79,427,077	\$ 81,573,628	\$ 83,100,000	\$ 79,422,022

GENERAL FUND								
Revenue Neutrality & Transition Payments								
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final Adopted 2007-08	Est Yr End 2007-08	Prop Rec 2008-09
<u>Transition Payments</u>								
Elk Grove	\$ 1,426,330	\$ 1,421,223	\$ 1,421,223	\$ 1,421,223	\$ 355,306		-	-
Rancho Cordova	-	3,500,000	317,259	423,011	423,011	423,011	423,011	423,011
Subtotal	\$ 1,426,330	\$ 4,921,223	\$ 1,738,482	\$ 1,844,234	\$ 778,317	\$ 423,011	\$ 423,011	\$ 423,011
<u>Revenue Neutrality</u>								
Citrus Heights	\$ 3,081,827	\$ 3,400,182	\$ 3,110,453	\$ 4,063,484	\$ 5,092,981	\$ 4,527,814	\$ 4,527,814	\$ 4,799,483
Elk Grove	2,457,741	3,692,658	4,103,205	6,706,501	7,633,876	6,939,357	6,930,984	7,355,703
Rancho Cordova ⁽¹⁾	-	4,986,500	6,022,980	7,307,313	4,118,894	5,810,829	2,926,902	6,029,814
Subtotal	\$ 5,539,568	\$ 12,079,340	\$ 13,236,638	\$ 18,077,298	\$ 16,845,751	\$ 17,278,000	\$ 14,385,700	\$ 18,185,000
Grand Total	\$ 6,965,898	\$ 17,000,563	\$ 14,975,120	\$ 19,921,532	\$ 17,624,068	\$ 17,701,011	\$ 14,808,711	\$ 18,608,011

⁽¹⁾ Fiscal Years 2006-07 and 2007-08 numbers reflect repayment of \$4.2 million, plus 2% inflation credit, back to the City of Rancho Cordova due to the terms of the Settlement Agreement.

GENERAL PURPOSE REVENUES - GENERAL FUND

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GENERAL FUND								
Other Revenues								
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Final Adopted 2007-08	Est Yr End 2007-08	Prop Rec 2008-09
UTILITY USER TAX	\$ 16,111,642	\$ 14,789,537	\$ 13,892,778	\$ 14,784,396	\$ 15,803,082	\$ 14,500,000	\$ 14,500,000	\$ 14,645,000
FRANCHISE FEES	3,572,331	3,612,589	3,466,036	3,495,931	3,500,784	3,271,730	3,271,730	3,271,730
FINES & PENALTIES	14,295,768	16,676,470	18,411,231	16,441,694	14,670,896	14,270,000	14,270,000	14,270,000
OTHER REVENUES & COSTS ⁽¹⁾	123,418,715	89,161,203	21,803,586	47,964,165	26,701,475	20,263,481	16,913,915	24,713,470
Total Other Revenues	\$ 157,398,456	\$ 124,239,799	\$ 57,573,631	\$ 82,686,186	\$ 60,676,237	\$ 52,305,211	\$ 48,955,645	\$ 56,900,200

(1) Fiscal Years 2002-03 and 2003-04 contain Motor Vehicle License Fee Tax revenues. Fiscal Year 2005-06 contains the State repayment of the Vehicle License Fee loan of \$26.9 million.

GENERAL FUND						
Fund Balance						
	Actuals 2002-03	Actuals 2003-04	Actuals 2004-05	Actuals 2005-06	Actuals 2006-07	Est Yr End 2007-08
Departmental	\$ 27,067,578	\$ 30,434,266	\$ 40,775,761	\$ 34,500,011	\$ 35,513,979	\$ 8,104,238
Non-Departmental	35,057,377	37,518,701	61,784,715	106,218,387	39,018,248	20,410,951
Total	\$ 62,124,955	\$ 67,952,967	\$ 102,560,476	\$ 140,718,398	\$ 74,532,227	\$ 28,515,189