

TRANSIENT-OCCUPANCY TAX FUND - 2008-09 ADOPTED PROPOSED BUDGET

	Adopted Final 2006-07	Final Adopted 2007-08	FY 07/08 EYE	Proposed 2008-09
<b>Revenue</b>				
Fund Balance	498,270	628,695	628,695	0
Tax Collections	6,700,000	6,900,000	6,900,000	6,300,000
Interest Income	100,000	40,000	40,000	35,000
Reserve Release Independence Field Loan	400,000	0	0	0
<b>Pass Throughs</b>				
Raley Field Bond Financing	2,388,696	2,388,696	2,388,696	2,388,696
Sacramento Regional Arts Facilities	528,577	528,577	528,577	528,577
Independence Field	162,274	0	0	0
City of Sacramento - Cultural Arts Awards	350,000	350,000	350,000	350,000
<b>Total Revenue</b>	<b>11,127,817</b>	<b>10,835,968</b>	<b>10,835,968</b>	<b>9,602,273</b>
<b>Expenditures</b>				
<b>Mandatory Allocation</b>				
Sacramento Theatre Company/Music Circus	66,000	66,000	66,000	66,000
<b>Pass Throughs</b>				
Raley Field Bond Financing	2,388,696	2,388,696	2,388,696	2,388,696
Sacramento Regional Arts Facilities	528,577	528,577	528,577	528,577
City of Sacramento - Cultural Arts Awards	350,000	350,000	350,000	350,000
Independence Field	162,274	0	0	0
Reserve Release Independence Field Loan	400,000	0	0	0
<b>Total Pass Throughs &amp; Bond Financing</b>	<b>3,895,547</b>	<b>3,333,273</b>	<b>3,333,273</b>	<b>3,333,273</b>
<b>Discretionary Expenditures</b>				
<b>Administrative Costs</b>				
Economic Development Administration	40,000	40,000	40,000	75,000
Dept. of Finance - Hotel Audits	10,560	10,560	10,560	11,400
Dept. of Finance - Contract Audits	10,560	10,560	10,560	11,400
Dept. of Finance - Revenue Estimates/Monitoring	25,000	25,000	25,000	25,000
Interest Expense (Independence Field Loan)	15,000	0	0	0
<b>Subtotal Discretionary Expenditures</b>	<b>101,120</b>	<b>86,120</b>	<b>86,120</b>	<b>122,800</b>
<b>Other General Fund</b>				
Board of Supervisors - Neighborhood Programs (see notes)	300,000	250,000	250,000	270,726
Re-appropriation of BOS Neighborhood Funds	0	235,343	235,343	0
Transfer to General Fund	1,332,200	3,832,200	3,832,200	3,891,779
<b>Subtotal Other General Fund</b>	<b>1,632,200</b>	<b>4,317,543</b>	<b>4,317,543</b>	<b>4,162,505</b>
<b>Sports, Tourism, Arts, Quality of Life</b>				
Crocker Art Museum	2,500,000	0	0	0
Stanford Settlement	50,000	0	0	0
Sacramento Tree Foundation	70,200	70,200	70,200	55,200
California Youth Soccer Association (Cherry Isl)	45,000	45,000	45,000	35,000
Sacramento Convention and Visitor's Bureau	704,975	704,975	704,975	404,975
Sacramento Sports Commission	214,750	214,750	214,750	214,750
Sacramento Sports Commission Event Support		0		50,000
American River Parkway Foundation	54,000	54,000	54,000	43,000
Archives & Museum Collection Center	200,000	200,000	200,000	200,000
Sacramento Museum of History, Science & Tech	277,022	277,022	277,022	218,022
<b>Subtotal Sports, Tourism, Arts, Quality of Life</b>	<b>4,115,947</b>	<b>1,565,947</b>	<b>1,565,947</b>	<b>1,220,947</b>
<b>Sacramento Metropolitan Arts Commission</b>				
Operations	265,610	265,610	265,610	250,610
Cultural Arts Awards	350,000	350,003	350,003	350,003
Neighborhood Arts/Arts in Schools Programs	99,121	99,121	99,121	99,121
Regranting/Arts Stabilization	158,740	158,740	158,740	33,740
<b>Subtotal Sacramento Metropolitan Arts Commission</b>	<b>873,471</b>	<b>873,474</b>	<b>873,474</b>	<b>733,474</b>
<b>Reserves and Contingencies</b>				
Raley Field Reserve Build-up	300,000	150,000	150,000	0
<b>Reserves and Contingencies</b>		<b>150,000</b>	<b>150,000</b>	<b>0</b>
<b>Midyear Allocation</b>				
Sacramento Youth Symphony	10,000	0	0	0
		<b>0</b>	<b>0</b>	<b>0</b>
<b>Final Budget Projects 08/09</b>				
Bus License Fee Reduction Qualifying for Veterans (Note 2: District 4)				13,000
Health Education-Immunization or Dental (Note 3: District 5)				16,274
Rancho Murieta (Note 1: District 5)		50,000	50,000	0
Discovery Museum		210,000	210,000	0
Roberts Family		50,000	50,000	0
Alan Osbourne/Olympic Sculpture		10,000	10,000	0
Jim Hopp/McClellan Museum		90,000	90,000	0
St. John's Shelter		80,000	80,000	0
McFarland Ranch		15,000	15,000	0
<b>Total Proposed Budget Hearing Additions</b>		<b>505,000</b>	<b>505,000</b>	<b>29,274</b>
<b>Total Allocation</b>	<b>10,928,285</b>	<b>10,831,357</b>	<b>10,831,357</b>	<b>9,602,273</b>
<b>Unallocated Funds</b>	<b>199,532</b>	<b>4,611</b>	<b>4,611</b>	<b>0</b>
<b>Total Expenditures</b>	<b>11,127,817</b>	<b>10,835,968</b>	<b>10,835,968</b>	<b>9,602,273</b>

Note 1: District 5 used 07-08 Board Allocation of Neighborhood Funds for Rancho Murieta

Note 2: District 4 used 08-09 Board Allocation of Neighborhood Funds for General Business License Fee Reduction for Qualifying Veterans

Note 3: District 5 used 08-09 Board Allocation of Neighborhood Funds for Health Education-Immunization Assistance or Dental Education