

RESOLUTION NO. _____

**RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE COUNTY OF SACRAMENTO, STATE OF CALIFORNIA,
DIRECTING THE DIRECTOR OF FINANCE
IN HIS CAPACITY AS COUNTY AUDITOR AND TREASURER
TO EFFECT CERTAIN INTERFUND TRANSFERS**

WHEREAS, the County of Sacramento is experiencing certain cash-flow deficiencies; and

WHEREAS, California Government Code section 25252 permits the temporary transfer of funds among and between funds which are under the authority of this Board of Supervisors as necessary to meet the operational needs of the County; and

WHEREAS, absent the temporary transfer of funds among and between such funds, certain programs or services necessary for the public health, safety or welfare of County constituents will be reduced or eliminated;

WHEREAS, it is in the public interest to continue those programs or services which are ordinarily funded by and are dependent upon the fund to which monies will be transferred, as set forth in this Resolution;

WHEREAS, the County Executive Officer and the Director of Finance have determined that the monies to be transferred from Fund 033 (Municipal Services Agency Internal Service Fund) are not presently necessary to meet required expenditures from that Fund, are not necessary during the transfer period to meet required and/or previously identified expenditures from that Fund, and will be replenished in a manner to permit the purposes and legal obligations of Fund 033 to be met;

WHEREAS, the transfer of the monies from Fund 033 will not affect any budgeted expenditures or other appropriations required by law; and

WHEREAS, the County Executive Officer and the Director of Finance have determined that there are no restrictions which would otherwise prohibit the transfer, including, but not limited to, bond covenants requiring the maintenance of a fund; statutory restrictions which would preclude the transfer; or, non-supplantation requirements.

THEREFORE, BE IT RESOLVED AND ORDERED as follows:

SECTION 1. The Director of Finance is hereby authorized and directed to transfer \$17,313,929 from that fund identified as "Fund 033" to that fund identified as "OO1- General Fund"

SECTION 2. The Director of Finance is hereby further authorized and directed to replenish "033" pursuant to the schedule set forth as Exhibit "A" to this Resolution. Said replenishment is anticipated to be made from revenues derived from available appropriations.

SECTION 3. The County's fiscal year 2008-2009 budget shall be adjusted to reflect the transfer of said funds.

SECTION 4. This Resolution shall constitute the documentation necessary to reflect both the transfer of funds and the direction to replenish such funds.

ATTACHMENT A

Repayment Schedule

For

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Fiscal Year 2010/11	\$3,462,786
Fiscal year 2011/12	\$3,462,786
Fiscal Year 2012/13	\$3,462,786
Fiscal Year 2013/14	\$6,925,571

On a motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted by the Board of Supervisors of the County of Sacramento, State of California, this ____ day of November 2009, by the following vote:

AYES: Supervisors,

NOES: Supervisors,

ABSENT: Supervisors,

ABSTAIN: Supervisors,

Chair of the Board of Supervisors
of Sacramento County, California

(SEAL)

ATTEST: _____
Clerk, Board of Supervisors

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