

NOTICE OF REGISTERED MUNICIPAL ADVISOR FOR
COUNTY OF SACRAMENTO

July 1, 2014

The County of Sacramento (the "County") has retained an independent registered municipal advisor. The County is represented by and will rely on its municipal advisor, Public Financial Management, Inc. ("PFM") and PFM Swap Advisors LLC ("PFMSA"), to provide advice concerning the issuance of municipal securities and municipal financial derivatives including but not limited to proposals from financial services firms relating to all of the County's municipal bond programs, as well as third party transactions from time to time. Contact information for PFM and PFMSA is as follows:

Public Financial Management, Inc.
50 California Street, Suite 2300
San Francisco, California 94111
Attention: Robert Gamble, Managing Director
email: gambler@pfm.com
Phone: (415) 982-5544

PFM Swap Advisors LLC
Two Logan Square, Suite 1600
Philadelphia, Pennsylvania 19104
Attention: Jeffrey Pearsall, Managing Director
email: pearsallj@pfm.com
Phone: (215) 567-6100

Financial services firms making written proposals to the County are requested to provide a copy concurrently to PFM. The County will discuss any proposal with PFM before taking any actions on the proposal.

By publicly posting this written disclosure, the County intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Financial entities will need to make their own determination as to their respective independence from PFM or PFMSA as the County is unable to make any representations as to such independence.

The preceding written disclosure may be relied upon until this notice is no longer posted on the County's website.