

Transient Occupancy Tax Fiscal Year 2014-15 Recommended Budget

	Actuals 2012-13	Adopted Budget 2013-14	Year End Estimate 2013-14	Recommended Budget 2014-15
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Revenue

Fund Balance	(178,334)	591,790	591,790	292,793
Tax Collections	3,876,132	3,717,466	3,738,555	4,075,690
Interest Income	7,793	3,000	0	0

Pass Throughs

Raley Field Bond Financing -Unidentified Revenue	0	2,373,716	0	0
Sacramento Regional Arts Facilities (Music Circus) - Unidentified Revenue	0	525,856	0	0
City of Sacramento - Cultural Arts Awards	285,676	285,676	285,676	285,676
City of Sacramento - Cultural Arts Awards - Prior Fiscal Year	285,676	0	0	0
Friends of SMAC - Cultural Arts Awards	39,000	0	0	0
Total Revenue	4,315,943	7,497,504	4,616,021	4,654,159

Expenditures

Bond Financing

Sacramento Theatre Company/Music Circus	66,000	66,000	66,000	66,000
<i>Pass Throughs</i>				
Raley Field Bond Financing	0	2,373,716	0	2,371,920
Sacramento Regional Arts Facilities	0	525,856	0	524,839
Subtotal Bond Financing	66,000	2,965,572	66,000	2,962,759

Administrative Costs

Transient Occupancy Tax Program Administration	86,166	75,000	75,000	75,000
Dept. of Finance - Audits	13,000	25,000	25,000	25,000
Dept. of Finance - Revenue Estimates/Monitoring	13,834	25,000	25,000	25,000
Subtotal Administrative Costs	113,000	125,000	125,000	125,000

Transfers

Transfer to General Fund (Discretionary Revenue)	2,210,492	3,017,261	3,017,261	0
Transfer to Economic Development & Marketing	90,000	90,000	90,000	90,000
Transfer for PBID Formation	0	0	0	0
Subtotal Transfers	2,300,492	3,107,261	3,107,261	90,000

Board of Supervisors - Neighborhood Programs

Board of Supervisors-Neighborhood Programs	13,287	100,000	100,000	100,000
Re-appropriation of BOS Neighborhood Funds	59,140	86,713	86,713	0
Subtotal Neighborhood Programs	72,427	186,713	186,713	100,000

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Sports, Tourism, Arts, Quality of Life				
Sacramento Convention and Visitor's Bureau (SCVB)	105,496	105,496	105,496	105,000
Sports Marketing & Events Support - SCVB	0	70,000	70,000	70,000
Sacramento Sports Commission	100,000	0	0	0
Special Event Support	50,000	50,000	50,000	50,000
American River Parkway Foundation	16,184	16,184	16,184	16,000
Center for Sacramento History (Note 1)	145,350	145,350	145,350	145,000
Powerhouse Science Center - (Note 2)	93,205	93,205	93,205	93,000
Sacramento History Museum - (Note 2)	93,205	93,205	93,205	93,000
Subtotal Sports, Tourism, Arts, Quality of Life	603,440	573,440	573,440	572,000
Sacramento Metropolitan Arts Commission				
Operations	150,000	150,000	150,000	0
Cultural Arts Awards-County	25,000	25,000	25,000	175,000
Cultural Arts Awards-City of Sacramento (Pass-Through)	294,315	285,676	285,676	285,676
Cultural Arts Awards-Friends of SMAC (Pass-Through)	39,000	0	0	0
Cultural Arts Awards Re-appropriation	0	0	0	271,634
Subtotal Sacramento Metropolitan Arts Commission	508,315	460,676	460,676	732,310
Reserves				
Reserve Increase: Sac Ballet Annual Receivable Adjustment	0	18,842	15,772	0
Subtotal Reserves	0	18,842	15,772	0
Economic Development				
Northern California World Trade Center	10,000	10,000	10,000	10,000
Sacramento Area Commerce & Trade Organization	30,000	30,000	30,000	30,000
Sacramento Area Regional Technology Alliance	10,000	10,000	10,000	10,000
Sacramento Metropolitan Chamber of Commerce	10,000	10,000	10,000	10,000
Subtotal Economic Development	60,000	60,000	60,000	60,000
Total Expenditures (Non-Departmental Allocation)	3,723,674	7,497,504	4,594,862	4,642,069
Total Revenues	4,315,943	7,497,504	4,616,021	4,654,159
Difference	(592,269)	0	(21,159)	(12,090)

Note 1: Formerly named Archives & Museum Collection Center

Note 2: Formerly named Sacramento Museum of History, Science & Technology